BLANK ROME LLP Attorneys for Plaintiff Jeremy J.O. Harwood (JH 9012) 405 Lexington Avenue The Chrysler Building New York, NY 10174 (212) 885-5000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

JUNGS MARKERO

PILEAS HOLDINGS S.A.,

Plaintiff,

٧.

HONG KONG QINFA SHIPPING CO. LTD.,

Defendant.

VERIFIED CORPEANE IVE DUS.D.C. S.D. N.Y.

Plaintiff PILEAS HOLDINGS S.A. ("Plaintiff"), as Owner of the M/V CHRISTY M, by its attorneys Blank Rome LLP, complaining of the above-named Defendant HONG KONG QINFA SHIPPING CO. LTD. ("Defendant"), alleges upon information and belief as follows:

- 1. This is a case of admiralty and maritime jurisdiction, as hereinafter more fully appears, and is an admiralty or maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure. The Court has subject matter jurisdiction.
- 2. At all material times, Plaintiff was and now is a foreign company organized and existing under the laws of Liberia and the owner of the Motor Vessel CHRISTY M (the "Vessel").

3. At all material times, Defendant was and now is a corporation organized and existing under the laws of China.

THE BASIC FACTS

- 4. Plaintiff chartered its Vessel to defendant pursuant to a charter dated May 7, 2008. Rule B Aff. Ex. 1.
- 5. The sum of \$150,000 is owing in demurrage incurred for defendant's account at the load port.
- 6. Despite repeated request Defendant has refused to pay the demurrage that it owes.
- 7. The Charter is subject to English law and London arbitration. This action is expressly filed without prejudice to that right of arbitration.

COUNT I

RULE B RELIEF

- 8. Plaintiff repeats paragraphs 1 through 7 as if fully set forth herein.
- 9. Plaintiff seeks issuance of process of maritime attachment so that it may obtain security for its claims including its English attorneys' fees and arbitrators' fees which are routinely awarded in London arbitration and no security for Plaintiff's claim has been posted by Defendant or anyone acting on its behalf to date.
- 10. At best as can now be estimated, Plaintiff expects to recover the following amounts in the arbitration:

A.	On the principal claim	\$150,000
В.	Estimated Recoverable English Lawyers and Arbitrators' Fees & "Costs"	\$ 50,000
C.	Interest over the course of 3 years at prime rate average of 8% per annum:	\$ 36,000
	TOTAL:	\$236,000

11. Defendant cannot be found within this district within the meaning of Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure ("Rule B"), but is believed to have, or will have during the pendency of this action, assets in this jurisdiction.

WHEREFORE, Plaintiff prays:

- A. That process in due form of law issue against Defendant, citing it to appear and answer under oath all and singular the matters alleged in the Verified Complaint;
- B. That since Defendant cannot be found within this District pursuant to Rule B, this Court issue an Order directing the Clerk of Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B attaching all of Defendant's tangible or intangible property or any other funds held by any garnishee, which are due and owing to Defendant up to the amount of \$236,000 to secure the Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and, pursuant to Rule B, answer the matters alleged in the Verified Complaint;
- C. That this Court retain jurisdiction over this matter through the entry of a judgment or award associated with the pending claims including appeals thereof.

D. That Plaintiff may have such other, further and different relief as may be just and proper.

Dated: New York, NY May 29, 2008

Respectfully submitted, BLANK ROME LLP Attorneys for Plaintiff

By Jeremy J.O. Harwood (JH 9012)

405 Lexington Avenue

New York, NY 10174

Tel.: (212) 885-5000

VERIFICATION

STATE OF NEW YORK)

: ss.:

COUNTY OF NEW YORK)

Jeremy J.O. Harwood, being duly sworn, deposes and says:

- I am a member of the bar of this Honorable Court and of the firm of Blank
 Rome LLP, attorneys for Plaintiff.
- 2. I have read the foregoing Complaint and I believe the contents thereof are true.
- 3. The reason this Verification is made by deponent and not by Plaintiff is that Plaintiff is a foreign corporation, no officer or director of which is within this jurisdiction.
- 4. The sources of my information and belief are documents provided to me and statements made to me by representatives of Plaintiff.

Jeremy J.O. Harwood

Sworn to before me this 29th day of May, 2008

Notary Public

NEAL MITCHELL Notary Public, State of New York No. 01 Mile 1 14408 Qualified in New York County of Commission Expires Alig. 16, 20-2 Case 1:08-cv-04995-VM Document 1 Filed 05/30/2008 Page 6 of 22

BLANK ROME LLP Attorneys for Plaintiff Jeremy J.O. Harwood (JH 9012) 405 Lexington Avenue The Chrysler Building New York, NY 10174 (212) 885-5000

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PILEAS HOLDINGS S.A.,

Plaintiff,

v.

HONG KONG QINFA SHIPPING CO. LTD.,

Defendant.

08 Civ.

AFFIDAVIT UNDER SUPPLEMENTAL RULE B

STATE OF NEW YORK) : ss.: COUNTY OF NEW YORK)

JEREMY J.O. HARWOOD, being duly sworn, deposes and says:

1. I am a member of the Bar of this Honorable Court and a member of the firm of Blank Rome LLP, attorneys for the Plaintiff herein. I am familiar with the circumstances of the complaint and submit this affidavit in support of Plaintiff's request for the issuance of process of maritime attachment and garnishment of the property of defendant HONG KONG QINFA SHIPPING CO. LTD., a company organized and existing under the laws of China, pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure.

- 2. The defendant is not incorporated or registered to do business in this State.
- 3. Under my supervision, my office did a search of the New York State Secretary of State, Division of Corporations, Transportation Tickler (2008 edition), telephone assistance in New York City, and the internet Yellow Pages.
- 4. In our search, we did not find any listing or reference to defendant in this district or state.
- 5. In the circumstances, I believe the defendants cannot be "found" within this district.
 - 6. I attach as Exhibit 1 hereto a copy of the Charter dated May 7, 2008.

Jeremy J.O. Harwood

Sworn to before me this 29th day of May, 2008

Notary Public



EXHIBIT 1

to the extent of such conflict

I	Signature (Owners)	For And on Behalf of The	Signature (Charterers)
l		OWNERS	
l			
l			
l		Marie Commission of the Commis	The state of the s
		ODUCED PRODUCOS CO	

1. It is agreed betwee QBBB 1008-CW-104905-WM I the BSCUN	nent	1 6.	Filed 05/30/2008 Page 10 of 22	89
named in Box 5, of the GT/NT indicated in Box.6 and carrying about the number of metric tons of deadweight capacity all told on summer loadline	3		-(a) Separate logime for loading and discharging The cargo shall be loaded within the number of running days hours as	90 91
stated in Box 7, now in position as stated in Box.8 and expected ready to load	4		indicated in Box 16, weather pennitting. Sundays and holidays excepted,	
under this Charter about the date in dicated in Box 9, and the party	5		unless used, in which event time actually used shall count.	93
mentioned as Charterers in Box 4 that,	6		The earge shall be discharged within the number of running days hours as	9.
The said vessel shall, as soon as her prior communents have been completed,	?		indicated in Box 16, weather permitting. Sundays and holidays excepted,	9; 9; 9;
proceed to the loading port (s) or place (s) stated in Box 10 or so near	8		unless-used in which event time actually used-shall vount- * (b) Total laytime for loading and discharging	90
thereto as she may safely get and lie always affoat, and there load a full and complete cargo (if shipment of deck cargo agreed same to be at Charterers'	10		The cargo shall be loaded and discharged within the number of total running	
risk) as stated in Box 12 which the Charterers bind themselves to ship, and	ii		days/hours as indicated in Box 16, weather permitting-SHINC-Sundays and	98 98
, , , , , , , , , , , , , , , , , , ,			holidays	
being so loaded the vessel shall proceed to the discharging port or place	12		-time-ethels-best-villation-amit—move-doidy-in-foste-seeling-portpoxe	100
stated in Box 11 as ordered on signing Bills of Lading or so near thereto as	13		(c) Commencement of laytime flooding and discharging) SEE CLAUSE 46	10)
she may safely get and lie always afloat and there deliver the cargo. 2.Owners' Responsibility Chouse	14 15		Laytime for landing and discharging shall commence at 13:00 hours, if notice of readiness is given up to and including 12:00 hours, and at 06:00 hours next	103
Owners are to be responsible for loss of or damage to the goods or for	16		working day if notice given during office hours after 12:00 hours. Notice of	104
delay in delivery of the goods only in case the loss, damage or delay has	17		readiness at loading port to be given to the Shippers named in Box 17 or if not	10:
been caused by personal want of due diligence on the part of the Owners or	18		Named, to the Charterers of their agents named in Box. 18. Notice of readiness	100
their Manager to make the vessel in all respects seaworthy and to secure that	19		at the discharging port to be given to the Receivers or, if not known, to the	103
she is properly manned, equipped and supplied or by the personal act or default of the Owners or their Manager.	20 21		Charterers or their agents named in Dax; 19: If the loading/disobarging botth is not available on the Vessel's arrival at or off	108
the Owners of their intanagor.	21		the non-of-loading/discharging, the Vessel shall be entitled to give notice of	110
And the Owners are responsible for loss, damage or delay arising from any	22		Readiness withing ordinary office hours on arrival there, whether in free pracque	H
other cause whatsoever, even from the neglect or default of the Master or crew	23		or not, whether customs eleated or not laytime or time on demurrage shall	112
or some other person employed by the Owners on board or ashore for whose	24		then count as if she were in berth and in all respects ready for loading/	113
acts they would, but for this clause, be responsible or from unsenworthiness	25		Discharging provided that the Muster warrants that she is in the tready in all	114
of the vessel on loading or commencement of the voyage or at my time	26 27		respects: Fime used in moving from the place of waiting to the loading/ discharging berth shall-not count as laytime.	11:
whatsoever. 3, Deviation Clause	28		If after inspection, the Vessel is found not to be ready in all respects to load!	117
The vessel has liberty to call at any port or ports in any order, for any purpose,	29		Discharge time last after the discovery thereof until the Vessel is again ready to	118
to sail without pilots, to tow and/or assist vessels in all situations, and also to	30		Lond/discharge shall not count as laytime.	119
deviate for the purpose of saving life and/ or property.	31		Time-used before commencement of laytime-shall count-	120
	22		to the authorities de la restaura Elementa	
4. Payment of Freight (See Clause 30) (a) The freight at the rate cated in Box 13 shall be paid in each calculated on the	32 33	*	Indicate alternative (a) or (b) as expread in Bax. 16.	121
intakon quanity-of-earge.	34	7.	Demurrage (See Clause 23)	122
(b) Pregard If necording to Box 13-freight is to be paid on shipment at shall be	35	••	Demurrage at the loading and discharging port is payable by the Charterers at	123
Deamed-earned and non-returnable, Vessel and/or-eargo lost or not lost.	36		the rate stated in Box.20 in the manner stated in Box.20 per day or pro rata for	124
Neither the Owners nor their agents shall be required to sign or endorse bills of	37		any part of a day. Demurrage shall fall due day by day and shall by payable	125
Lading showing freight prepaid unless the freight due to the Owners has	38		upon receipt of the Owners' invoice.	126
notually-been paid	39		In the event the demorrage is not paid in accordance with the above, the	127
(e) <u>On delineary</u> Haccording to Box 13 freight, or part thereof, is payable at	40.		Owners shall give the Charterers 96 running hours written notice to rectify the	128 129
Destination it shall not be deemed earned until the eargo is thus delivered. Notwithstanding the provisions under (a), if freight or part thereof is payable on	41 42		failure. If demarrage is not paid at the expiration of this time limit and if the vessel is in or at the loading port, the Owners are entitled at any time to	130
delivery of the energy the Charterers shall have the option of paying the freight	43		Terminate the Charter Party and claim damages for any losses causes thereby.	131
on delivered weight/quantity provided such option is declared before breaking	44		billiance for Armer Cond and Armer and the second additional to	,,
bulk and the weight/quantity can be ascermined by official weighing anachine,	45	8.	Lien Chuse	132
joint-draft-survey-or-tally:	46		Owners shall have a lien on the cargo and on all sub-freights payable in	133
			respect of the cargo, for freight, deadfreight, demurrage, claims for damages	134
Cash for Vessel's ordinary disbursements at the port of loading to be advanced	47		and for all other amounts due under this Charter Party including costs of	135
by the Charterers, if required, at highest current rate of exchange, subject to	48 49		recovering same.	136
two (2) per-cent-to-cover-insurance and other expenses.			er in the second	
5. Loading/Discharging	50 51	9,	Cancelling Clause (a) Should the vessel not be ready to load (whether in berth or not) on the	137 138
(a)Costs Risks The cargo shall be brought into the holds, loaded, stowed and/or trummed,	52		canceling date indicated in Box.21, the Charterers shall have the option of	139
tallied, lashed and/or secured and taken from the holds and discharged by the	53		cancelling this Charter Party.	140
Charterers, free of any risk, liability and expense whatsoever to the Owners.	54		(b) Should the Owners anticipate that, despite the exercise of due diligence,	[4]
The Charterers shall provided and lay all dunnage material as required for the	55		the vessel will not be ready to load by the canceling date, the shall notify the	142
Proper stowage and protestion of the earge on board, the Owners allowing the	56		Charterers thereof without delay stating the expected date of the Vessel's	143
use of all dunnage available on board. The Charterers shall be responsible for	57		readiness to load and asking whether the Charterers will exercise their option	144
and pay the cost of removing their dumage after disolarge of the cargo under	58 59		of canceling the Charter Party, or agree to a new canceling date. Such option must be declared by the Charterers within 48 running hours after	145 146
this-Charter-Party-and-time-to-count-until-dunnage-has-been-removed: (b) Cargo Handling Gear	60		the receipt of the Owners' notice. If the Charterers do not exercise their option	147
Unless the Vessel is gearless or unless it has been agreed between the parties	61		of canceling, then this Charter Party shall be deemed to be amended such that	148
that the Vesssel's year shall not be used and stated as such in Box 15, the	62		the seventh day after the new readiness date stated in the Owners' notification	149
Owners shall throughout the duration of loading/discharging give free use of	63		to the Charterers shall be the new canceling date.	150
the Vessel's cargo handling great and of sufficient motive power to operate all	64		The provisions of sub-clause (b) of this Clause shall operate only once, and in	151
such cargo handling gear. All such equipment to be in good working order	65		case of the Vessel's further delay, the Charterers shall have the option of	152
Unless caused by negligence of the stevedores, time lost by breakdown of the Vessel's cargo handling gear or motive power – pro rata the total number of	66 67		canceling the Charter Party as per sub-clause (a) of this Clause.	153
Cranes/winches required at that time for the leading/discharging of cargo under	68	10,	Bills of Lading	154
this Charter Party - shall not count as laytime or time on demorrage.	69	1	Bills of Lading shall be presented and signed by the Master as per the	155
On request the Owners shall provide free of charge cranemen winchmen from	70		"Congenbill" Bill of Luding form, Edition 1994, without prejudice to this Charter	156
the crew-to-operate the Vessel's cargo handling gear, tailess local regulations	70		Party, or by the Owners' agents provided written authority has been given by	157
Prohibit this, in which latter event shore labourers shall be for the account of the	72		Owners to the agents, a copy of which is to be furnished to the Charterers. The	158
Charterers. Cranemen/winchmen shall be under the Charterers' risk and	73		Charterers shall indomnify the Owners against all consequences or liabilities	159
Responsibility and as stevedores to be deemed as their servants but shall always work under the supervision of the Master.	74 75		that may arise from the signing of bills of lading as presented to the extent that the terms or contents of such bills of lading impose or result in the imposition of	160 161
les Sievedore Danuge (See clause 21)	76		more onerous liabilities upon the Owners than those assumed by the Owners	162
The Charterers shall b responsible for damage (beyong ordinary-wear and	77		under this Charter Party.	163
Tour) to any part of the Vessel onused by Stevedores. Such damage shall be	78		·	
Notified as suon as rousonable possible by the Muster to the Charterers or their	79	11.	Both-to-Blame Collision Clause	164
ngents and to their Stovedores, failing which the Charterers shall not be held	80		If the Vessel comes into collision with another vessel as a result of the	165
responsible. The Muster shall endenvour to obtain the Stevedores' written			negigence of the other vessel and any act, neglect or default of the Master,	166
	81		Marinar Pital or the corregue of the Chimere in the nection line or in the	167
neknowledgement of liability. The Charteres are obliged to renow suggestion, damage asias to completion	82		Mariner, Pitol or the servants of the Owners in the navigation or in the	
The Charterers are obliged to repair any stevedors damage prior to completion	82 83		management of the Vessel, the owners of the cargo carries hereunder will	167 168 169
	82			168 169
The Charterers are obliged to repair any stevedore damage prior to completion of the voyage but must repair stevedore damage affecting the Vessel's	82 83 84		management of the Vessel, the owners of the cargo carries hereunder will indemnify the Owners against all loss or liability to the other or non-earrying	168 169 170
The Charterers are obliged to repair any stevedors damage prior to completion of the voyage, but must repair stevedore damage affecting the Vessel's Seaworthiness or class before the Vessel sails from the port where such	82 83 84 85		management of the Vessel, the owners of the cargo carries hereunder will indemnify the Owners against all loss or liability to the other or non-earrying vessel or her owners in so far as such loss or liability represents loss of, or	

٠	The foregoing provisions shall also apply where the owners, operators or those in charge of any vessels of easily of the bocum colliding vessels or objects are at fault in respect of a collision or contact.	175 166t	1	(2).—If an anytippe before the Vessel commences Joshing, it papears that, in the real make in Commence of the Contract of Carriage, or any part of it, may expose, or is likely to expose; the Vessel, her eargo, crew or other persons on board the Vessel to War	263 264 265 266
12	Canaval Avanava	178		Risks, the Owners may give notice to the Charterers rancelling this	267
14.	General Average	179		Contract of Curriage, or may refuse to perform such part of it as may	268
	General average shall be adjusted in London unless otherwise agreed in Box.22	180		expose, or may be likely to expose, the Vessel, her cargo, even or other	269
	according to York-Antwerp Rules 1994 and any subsequent modification	181		persons on-board the Vessel to War Risks; provided always that if this	270
	thereof. Proprietors of cargo to pay the cargo's share in the general expenses	182			271
	even if same have been necessitated through neglect or default of the Owners'			Contract of Corringe provides that loading or discharging is to take place	272
	servants (see clause 2).	183		within a range of ports, and at the port or ports naminated by the Charterers	
	If General Average is to be adjusted in accordance with the law and practice of	184		the Vessel, her cargo, crew, or other persons onboard the Vessel may be	273
	the United States of America, the following Clause shall apply: "In the event of	185		exposed, or may be likely to be exposed to War Risks, the Owners shall	274
	accident, danger, damage or disaster before or after the commencement of the	186		first require the Charterers to nominate any other safe part-which lies	275
	voyage, resulting from any cause whatsoever, whether due to negligence or	187		within the range for leading or discharging, and may only cancel this	276
	not, for which, or for the consequence of which, the Owners are not responsible,	188		Contract of Corriage if the Charterers shall not have nominated such safe	277
	by statute, contract or otherwise, the cargo shippers, consiguees or the	189		port or ports within 48 hours of receipt of notice of such requirement.	278
	owners of the cargo shall contribute with the Owners in General Average	190			
	to the payment of any sacrifices, losses or expanses of a General Average	191		(3) The Owners shall not be required to continue to load cargo for any voyage;	279
	nature that may be made or incurred an shall pay sulvage and special charges	192		or to sign Bills of Lading for any port or place, or to proceed or continue on	280
	incurred in respect of the cargo. If a saving vessel is owned or operated by the	193		any voyage, or on any part thereof, or to proceed through any canal or	281
	Owners, salvage shall be paid for as fully as if the said salving vessel or vessels	194		waterway, or to proceed to or remain at any Port or place whatsoever,	282
	belonged to strangers. Such deposit as the Owners, or their agents, may deem	195		where it appears, either after the leading of the eargo commences, or at	283
	sufficient to cover the estimated contribution of the goods and any salvage and	196		my stage of the voyage thereafter before the discharge of the cargo is	284
	special charges thereon shall, if required, be made by the cargo, shippers,	197		completed, that, in the reasonable judgement of the Master aut/or the	285
	consignces or owners of the goods to the Owners before delivery.	198		Owners, the Vessel, her cargo (or any part-thereof), crew or other persons	286
	consignes of ordina of the goods to the Ordina harde derivery.	,,,		on board the Vessel (or may one or more of them) may be, or are likely to be;	287
13	Taxes and Dues Clause	199		exposed to War Risks. If it should so appear, the Owners may by notice	288
10.	(a) On Lessel. The Owners shall pay all dues, charges and taxes customarily	200		request the Charterers to mammate a safe port for the discharge of the	289
	levied on the Vessel, howsoever the amount thereof may be assessed.	201		cargo or any part thereof, and if within-18 hours of the receipt of such	290
	(b) On cargo. The Charterers shall pay all dues, charge, duties and taxes	202		notice, the Charterers shall not have nominated such a port, the Gwners	291
	customarily levied on the cargo, howsoever the amount thereof may be	203		may discharge the earge at any safe port of their choice (including the port	292
		204		of-loading)-in-complete fulfilment of the Contract of Carriage. The Owners	293
	assessed.	205		shall be entitled to recover from the Charterers the extra expenses of such	294
	(c) (In freight Unless otherwise agreed in Box 23, taxes levied on the freight				293
	shall be for the Charterers' account.	206		discharge and if the discharge takes place at any port other than the	
		202		loading port, to receive the full freight as though the eargo land been	296
14.	Agency (See Clause 33)	207		carried to the discharging port and, if the extra distance exceeds 100 miles,	297
	In every case the Owners shall appoint their own Agent both at the port of.	208		to additional freight which shall be the same percentage of the freight	298
	landing and the port of discharge.	209		contracted for as the percentage which the extra distance represents to	299
				the distance of the normal and customary raute, the Owners having a lien	300
15.	Drokerage	210		an the earge for such expenses and freight.	301
	A brokerage commission at the rate stated in Box.24 on the freight, dead-freight	211		(4) If at any-stage of the voyage after the leading of the cargo commences, it	302
	and demurrage earned is due to the party mentioned in Box.24.	212		appears that, in the reasonable judgement of the Master and/or the	303
	In case of non-execution at least 1/3 of the brokerage on the estimated amount	213		Owners, the Vessel, her earge, crew or other persons on board the Vessel	304
	of-freight to be paid the party responsible for such non-execution to the	214		may be, ar are likely to be, exposed to War Risks on any part of the route	305
	Brokers as indennity for the latter's expenses and work. In case of more	215		(including any canal or waterway) which is normally and customarily used	306
	voyages the amount of indomnity to be agreed.	216		in a voyage of the nature contracted for, and there is another longer route	307
				to the discharging port, the Owners shall give notice to the Charterers that	308
16.	General Strike Clause	217		this route will be taken. In this event the Owners shall be entitled, if the total	309
	(a) If there is a strike or lock-out affecting or preventing the actual loading of the	218		extra distance exceeds 100 miles, to additional freight which shall be the	310
	cargo, or any part of it, when vessel is ready to proceed from her last port or	219		same percentage of the freight contracted for as the percentage which the	311
	at any time during the voyage to the port or ports of loading or after her arrival	220		extra distance represents to the distance of the normal and customary	312
	there, the Master or the Owners may ask the Charterers to declare, that they	221		foule;	313
	agree to reckon the laydays as if there were no strike or lock-out. Unless the	222		5) The Vessel-shall-have liberty:	314
	Charterers have given such declaration in writing (by telegram, if necessary)	223		a) to comply with all-orders, directions, recommendations or advice as to	315
	wathin 24 hours. Owners shall have the option of canceling this Charter.	224		departure, arrival, routes, sailing in convoy, ports of call, stoppages,	316
	Party, If part eargo has already been loaded, Owners must proceed with	225		destinations, discharge of vargo, delivery or in any way whatsoever which	317
	same, (freight payable on loaded quantity only plus deadfreight) having liberty	226		are given by the Government of the Nation under whose flug the ressel	318
	to complete with	2417		me firm of me and equipped of the target again, 1, 1000 me feets	<i>5</i> 10
	other cargo on the way for their own account.	227		sails, or other-Government to whose laws the Owners are subject or any	319
	(b) If there is a strike or lock-out affecting or preventing the actual discharging	228		other Covernment which so requires, or any body or group acting with the	320
	of the cargo on or after vessel's arrival at or off port of discharge and same	229		power to compel compliance with their orders or directions;	321
		230		(b) to comply with the orders, directions or recommendations of any war	322
	has not been second within 48 hours. The Charterers shall have the option of				222
	keeping vessel waiting until such strike or lock-out is at an end against	231		risks underwriters who have the authority to give the same under the terms	323 324
	paying half demurrage after expiration of the time provided for discharging	232		of the war-risks insurance;	
	until the strike or lock-out terminated and thereafter full denutrage shall be	233		(e) to comply with the terms of any resolution of the Security Council of the	325
	payable until the completion of discharging, or of ordering the Vessel to a safe	234		United Nations, any directives of the European Community, the effective	326
	part where she can safely discharge without risk of being detained by strike or	235		orders of any other Supranational body which has the right to issue and	327
	lock- out. Such orders to be given within 48 hours after the Master or the	236		give the same, and with national laws aimed at enforcing the same to which	328
	Owners have given notice to Charterers of the strike or lock-out affecting	237		the Owners are subject, and to abey the orders and directions of those who	329
	the discharge. On delivery of the cargo at such port, all conditions of this	238		are charged with their enforcement	330
	Charter party and of the Bill of Lading shall apply and the vessel shall receive	239		(d) to discharge at any other part any eargo or part thereof which may	331
	the same freight as if she had discharged at the original port of destination,	240		render-the-Vessel-liable to confiscation as a contraband-carrier;	332
	except that if the distance of the sub-stituted port exceeds 100 nantical miles,	241		(e) to call at any other port to change the crew or any part thereof or other	333
	the freight on the cargo delivered at the substituted port to be increased in	242		persons on board the Vessel when there is reason to believe that they may	3,34
	proportion	243		be subject to interument, imprisonment or other sanctions;	335
	(c) Except for the obligations described above, neither the Charterers nor the	244		(f) where cargo has not been loaded or has been discharged by the	336
	Owners shall be responsible for the consequences of any strikes of lock-outs	245		Owners under any provisions of this Clause, to lond other earge for the	337
	preventing or affecting the actual loading or discharging of the cargo.	246		Owners' own benefit and carry it to any other port or ports whatsoever,	338
	A management of the control of the c			whether backwards or forwards or in a confrary direction to the ordinary or	339
17.	War Risks-("Woywar-1993")- (See Clause 44)	247		customary route	340
	1) For the purpose of this Clause, the words:	248		6) If in compliance with any of the provisions of Sub-clauses (2) to (5) of this	341
	(a) "Owners" shall include the shipowners, bureboat charterers,	249		Clause anything is done or not done, such shall not be deemed to be a	342
	disponent-owners, managers or other operators who are charged with the	250			343
	and and an interest transfer of Arriva sharman comment and Bay who me			deviation but shall be considered as due fulfilment of the Contract of	
	mannament of the Mannel and S. Merrer and	221		Constitute	2.4.4
	management of the Vessel, and the Master, and	251		Currage	344
	(b) "War Risks" shall include any war (whether actual or threstened), set of	252	T PO	Committee Change	2
	(war, civil war, hostilities, revolution, rebellion, civil commotion, warlike	253	18.	General Ice Clause	345
	operations, the laying of mines (whother actual or reported), acts of puncy,	254		Port of landing	346
	nets of terrorists, nets of hostility or malicious damage, blockades	255		(a) In the event of the loading port being inaccessible by reason of ice when the	347
	(whether imposed against all vessels or imposed selectively against	256		vessel is ready to proceed from her last port or at any time during the voyage or	348
	vessels of certain flags or ownership; or against certain cargoes or crows	257		on vessel's arrival or in case frost sets in after vessel's arrival, the	349
		1 E U		Captain for fear of being frozen in is at liberty to leave without cargo, and this	350
	or otherwise however), by any person, body, terrorist or political group,	258			
	or otherwise howacever), by any person, body, (errorist or political group, or the Government of any sinte whatsoever, which, in the reasonable	259 260		Charter shall be null and void.	351 357

ncluding	"F.I.O."	Alternative, etc.	
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	Includi	ng "F.I.	,O,	Alternative, etc.	
•	Owners' benefit for any port of ports including port of discharge. Any part cargo thus loaded under the Charles to be UGANGET be trimation to GLIM	355 1 288t 1	1	Linless the parties agree upon a sole urbitrator, on e arbitrator shall be applied by acoustic fund arbitrator of applicated shall appoint a third	387 388
	vessel's expense but against payment of freight, provided that no extra	357		arbitrator, the decision of the three-man tribunal thus constituted or any two of	389
	expenses be thereby caused to the Receivers, freight being paid on quantity	358		them, shall be final. On the receipt by one party of the nomination in writing of	390
	delivered (in proportion if humpsum), all other conditions as per Charter	359		the other party's arbitrator, that party shall appoint their arbitrator within	391
	Party,	360		fourteen days, failing which the decision of the single arbitrator appointed shall	392
	(c) In case of more than one loading port, and if one or more of the ports are	361		be final.	393
	closed by ice, the Captain or Owners to be at liberty either to load the part	362		For disputes where the total amount claimed by either party does not exceed	394
	cargo at the open port and fill up elsewhere for their own account as under	363		the amount stated in Box.25** the arbitration shall be conducted in accordance	394
	section (b) or to declare the Charter Party null and void unless Charterers	364		with the Small Claims Procedure of the London Maritime Arbitrators	396
	agree to load full cargo at the open port.	365		Assosiaton.	397
	Port of discharge	366	*	(b) This Charter Party shall be governed by and construed in accordance with	398
	(a) Should ice prevent vessel from reaching port of discharge the	367		Title 9 of the United States Code and the Maritime Law of the United States and	399
	Charterers shall have the option of keeping the vessel waiting until the re-	368		should any dispute arise ant of this Charter Party, the matter in dispute shall be	400
	opening of navigation and paying demurrage, or of ordering the vessel to a safe	369		referred to three persons at New York, one to be appointed by each of the	401
	and immediately accessible port where she can safely discharge without risk of	370		parties hereto, and the third by the two so chosen; their decision or that of any	102
	detention by ice. Such orders to be given within 48 hours after Captain or the	371		two of them-shall be final, and for purpose of onforcing any award, this	403
	Owners have given notice to Charterers of the impossibility of reaching port	372		agreement may be made a rule of the Court. The proceedings shall be	404
	of destination.	373		conducted in accordance with the rules of the Society of Maritime Arbitrators,	405
	(b) If during discharging the Captain for fear of vessel being frozen in deems	374		Ino:	406
	it advisable to leave, he has liberty to do so with what cargo he has on board and	375		For disputes where the total amount claimed by either party does not exceed	407
	to proceed to the nearest accessible port where she can safely discharge.	376		the amount stated in Box. 25** the arbitration shall be conducted in accordance	408
	(c) On delivery of the cargo at such port, all conditions of the Bill of Lading shall	377		with the Shorted-Arbitration-Procedure of the Society of Maritime-Arbitrators,	409
	apply and vessel shall receive the same freight as if she had discharged at	378		Ine:	410
	the original port of destination, except that if the distance of the substituted port	379	*	(e) Any dispute arising out of this Charter Party shall be referred to arbitration	411
	exceeds 100 nautical miles, the freight on the cargo delivered at the substituted	380		at the place indicated in Box 25, subject to the procedures applicable there. The	412
	port to be increased in proportion.	381		laws of the place indicated in Box 25-shall govern this Charter Party.	413
• 6	To the Monday	202		(d) If Box.25 in Part I is not filled in, sub-clause (a) of this Clause shall apply.	414
19.	Law and Arbitration	382	*	(a), (b) and (c) are alternatives; indicate alternative agreed in Box.25	415
	(a) This Charter Party shall be governed by and construed in accordance with	383	7.	Where no figure is supplied in Box.25 in Part I, this provision only shall be void	416
	English law and any dispute arising out of this Charter Party shall be referred to arbitration in London in accordance with the Arbitration Acts 1950 and 1979 or	384 385		but the other provisions of the Clause shall have full force and remain in effect.	417
	arburation in London in accordance with the Arburation Acts 1950 and 1979 or any stability modification or re-enaclement thereof for the time being in force.	386			
	any standary mounteation of re-enactement increof for the time being in force.	000			



Clause 20

Law and arbitration to be settled in London and English Law to apply.

Clause 21

Stevedores in loading port although appointed by charterers/shippers or their agents, always to be under the direct control of the master. All claims for damage allegedly caused by stevedores at loading port, Master to notify Stevedores in writing within 24 hours after occurrence. The master shall endeavour to obtain the Stevedores' written acknowledgement of liability.

Settlement of claims to be arranged between Owners and Stevedores directly, but charterers to render their assistance and to remain ultimate responsible case no settlement between Owners and Stevedores can be reached.

Clause 22

If vessel is delaying at present discharging port and cannot meet the canceling the Owners will advise the charterers and charterers within 24 hours to declare whether they will give a new canceling date as requested by the Owners or will cancel the fixture.

Clause 23

Demurrage USD 17,000 half dispatch working time saved both ends guarantee and paid by charterers both ends. Payment of demurrage at loading port as per clause 30. At loading port surf days to count as laytime.

Demurrage at discharging port to be paid within 7 banking days after completion of discharge and after surrender to charterers owners final freight statement supported by statement of facts/time sheet.

Clause 24

The vessel is warranted to be bulk carrier and in every way seaworthy and fitted for loading/ carrying the fixed cargo in bulk without any need for bagging/strapping/securing.

Clause 25

Ship to supply light as may onboard for work at Owners expense if required by charterers and the ship is to provide at all times safe and secure means of access between ship and ashore at discharging port.



Clause 26

Vessel's holds to be clean and dry and free of remaining foreign cargo free from smell and fully suitable to load the related cargo at independent inspectors' satisfaction. In case of a dispute, an independent surveyor shall decide the vessel's readiness to load. Costs are for party proven wrong. If the rejection of Notice of Readiness is undisputed or confirmed by the aforesaid independent surveyor, the lay time will stop counting from the time of inspection until the vessel has validly tendered again when ready.

Clause 27

Overtime if any to be for account of the party ordering same, but officers and crew overtime to be for Owners account.

Clause 28

Opening and closing of the hatches to, including removing at the beams to be performed by crew, at Owners' time, risk and expense. Provided allowed by local regulations as otherwise same to be done by shore people at charterers' time/expense.

Clause 29

Charterers have the option to use a normal bobcat in vessel's hold up to vessel's maximum tank top strength.

Clause 30

Full freight plus demurrages to be paid to owners nominated bank account on completion of loading and prior signing/ releasing bills of ladings market freight payable as per c/p. Freight deemed earned on completion of loading discount less and non returnable vessel and or cargo lost or not lost.

Clause 31

Owners warrant that vessel's crew is and remain employed whilst trading under this Charter Party in full compliance with all terms and conditions proved accepted by the Bona Fide agreement acceptable to ITF or other acceptable agreements in the loading and discharging port and that the vessel is allowed to load/ discharge at the ports mentioned in this Charter Party and is not blacklisted by local authorities or unions for whatever reasons. If the vessel due to failure to comply to said regulations, is detained, time not to count even if vessel is already on demurrage and any damages due to delay of shipment to be for Owners' account.



Clause 32

Should the vessel be delayed beyond the expected date of loading, the Owners to inform Charterers as soon as this delay becomes known to them.

Clause 33

Charterers' agents (as below) both ends provided competitive. Maximum disbursment accounts for Owner's account usd 20000 per port. Any amount in excess to be paid by Charterers directly to port agents.

Loading Port

COMPANY: "VINACOMIN SHIPPING AGENCY J. S. Co (VICOSA)"

PIC: Luu Hai Tuyen TEL: "84 33 866288 84 33 866112"

FAX: 84 33 866137 MOB: 84 91 2 593 780

EMAIL: vicosa.qn@hn.vnn.vn

Discharging Port

GUANGZHOU UNITED INTERNATIONAL OCEAN SHIPPING AGENCY LTD

PIC: MS WANG

TEL:020-82290182 020-82153761 FAX:020-82290206 020-82297248 MOB: 13312890593 / 13312893230 EMAIL: uniscogz@vip.163.com

Clause 34

Owners to give notice on fixing only.

Clause 35

Master or Owners to inform Charterers immediately when the ship is making for a port or distress and to telegraph her arrival and departure there, stating the circumstances which led to calling at such a port of distress.



Clause 36

During the voyage and after arrival at the port of discharge Master/Owners to inform Charterers immediately when they have reasons to believe that any damage to the cargo have occurred or when circumstances have arisen which may have led to possible damages to the cargo.

Clause 37

Charterers have the option to disinfect the holds before loading for their account and risk, and lay time to count.

Clause 38

Vessel's hatch covers must be water tight

Clause 39

This fixture to be kept strictly private and confidential.

Clause 40

Vessel's description:

M/V CHRISTY M _________ BULK CARRIER PANAMA 1983 25237 MT DWT ON 10.49 MS LOA/BEAM 184.60/22.80 MS GRAIN 29,313 CM3 CUBIC B/DOWN: 3909,0/3334,0/5173,5/3339,3/5173,5/3339,3/5044,7 CM3 7 HO/HA HATCHSIZES NO 1 12.95 X 9.98 M NO 2-4-6 10.40 X 11.42 NO 3-5-7 12.80 X 11.42 MS CRANES 2 X 15 TS 2 X 25 TS SPEED/CONSUMPTION BASIS MAX WINDS BEAUFORT 4 AND DOUGLAS SEA STATE 3 ABOUT 12 KNOTS ON ABOUT 25 MTS IFO 180 CST RME 25 + 2.5 MTS MDO (DMB) AT SEA IDLE 1 MT IFO+2MT MDO - GEAR WORKING 1 MT IFO+3MT MDO VESSEL CONSUMES MDO MANEUVERING/NAVIGATING IN RESTRICTED WATERS/CANAL/RIVERS ALL DETAILS ABOUT AND WOG



Clause 41

Owners bankers:

EFG EUROBANK S.A.

83 AKTI MIAOULI & FLESSA STR BRANCH PIRAEUS GREECE

SWIFT ADDRESS: EFGBGRAA

FAVOUR :PILEAS HOLDING S.A.

IBAN :GR7002600290000251200277002

U.S.DOLLAR CORRESPONDENT:DEUTSCHE BANK TRUST COMPANY AMERICAS

NEW YORK, N.Y.

SWIFT ADDRESS: BKTRUS33

OR

CITIBANK N.A. NEW YORK, N.Y.

SWIFT ADDRESS: CITIUS33

Clause 42

Charterers guarantee no any restrictions for this vessel both ends.

Clause 43

Any taxes/dues wharfages on freight/ cargo to be for charterers account. The vessel to be free of any extra insurance.

Clause 44

BIMCO War Risks Clause for Voyage Chartering, 2004 (Code Name: VOYWAR 2004)

- (a) For the purpose of this Clause, the words:
- (i) "Owners" shall include the shipowners, bareboat charterers, disponent owners, managers or other operators who are charged with the management of the Vessel, and the Master; and
- (ii) "War Risks" shall include any actual, threatened or reported:



Clause 44 (continued)

War; act of war; civil war; hostilities; revolution; rebellion; civil commotion; warlike operations; laying of mines; acts of piracy; acts of terrorists; acts of hostility or

malicious damage; blockades (whether imposed against all vessels or imposed selectively against vessels of certain flags or ownership, or against certain cargoes or crews or otherwise howsoever); by any person, body, terrorist or political group, or the Government of any state whatsoever, which, in the reasonable judgement of the

Master and/or the Owners, may be dangerous or are likely to be or to become dangerous to the Vessel, her cargo, crew or other persons on board the Vessel.

- (b) If at any time before the Vessel commences loading, it appears that, in the reasonable judgement of the Master and/or the Owners, performance of the Contract of Carriage, or any part of it, may expose, or is likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks, the Owners may give notice to the Charterers cancelling this Contract of Carriage, or may refuse to perform such part of it as may expose, or may be likely to expose, the Vessel, her cargo, crew or other persons on board the Vessel to War Risks; provided always that if this Contract of Carriage provides that loading or discharging is to take place within a range of ports, and at the port or ports nominated by the Charterers the Vessel, her cargo, crew, or other persons onboard the Vessel may be exposed, or may be likely to be exposed, to War Risks, the Owners shall first require the Charterers to nominate any other safe port which lies within the range for loading or discharging, and may only cancel this Contract of Carriage if the Charterers shall not have nominated such safe port or ports within 48 hours of receipt of notice of such requirement.
- (c) The Owners shall not be required to continue to load cargo for any voyage, or to sign Bills of Lading for any port or place, or to proceed or continue on any voyage, or on any part thereof, or to proceed through any canal or waterway, or to proceed to or remain at any port or place whatsoever, where it appears, either after the loading of the cargo commences, or at any stage of the voyage thereafter before the discharge of the cargo is completed, that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo (or any part thereof), crew or other persons on board the Vessel (or any one or more of them) may be, or are likely to be, exposed to War Risks. If it should so appear, the Owners may by notice request the Charterers to nominate a safe port for the discharge of the cargo or any part thereof, and if within 48 hours of the receipt of such notice, the Charterers shall not have nominated such a



Clause 44 (continued)

port, the Owners may discharge the cargo at any safe port of their choice (including the port of loading) in complete fulfilment of the Contract of Carriage. The Owners

shall be entitled to recover from the Charterers the extra expenses of such discharge and, if the discharge takes place at any port other than the loading port, to receive the full freight as though the cargo had been carried to the discharging port and if the

extra distance exceeds 100 miles, to additional freight which shall be the same percentage of the freight contracted for as the percentage which the extra distance represents to the distance of the normal and customary route, the Owners having a lien on the cargo for such expenses and freight.

- (d) If at any stage of the voyage after the loading of the cargo commences, it appears that, in the reasonable judgement of the Master and/or the Owners, the Vessel, her cargo, crew or other persons on board the Vessel may be, or are likely to be, exposed to War Risks on any part of the route (including any canal or waterway) which is normally and customarily used in a voyage of the nature contracted for, and there is another longer route to the discharging port, the Owners shall give notice to the Charterers that this route will be taken. In this event the Owners shall be entitled, if the total extra distance exceeds 100 miles, to additional freight which shall be the same percentage of the freight contracted for as the percentage which the extra distance represents to the distance of the normal and customary route.
- (e) (i) The Owners may effect war risks insurance in respect of the Hull and Machinery of the Vessel and their other interests (including, but not limited to, loss of earnings and detention, the crew and their Protection and Indemnity Risks), and the premiums and/or calls therefor shall be for their account.
- (ii) If the Underwriters of such insurance should require payment of premiums and/or calls because, pursuant to the Charterers' orders, or in order to fulfil the Owners' obligation under this Contract of Carriage, the Vessel is within, or is due to enter and remain within, or pass through any area or areas which are specified by such Underwriters as being subject to additional premiums because of War Risks, then the actual premiums and/or calls paid shall be reimbursed by the Charterers to the Owners within 14 days after receipt of the Owners' invoice. If the Vessel discharges all of her cargo within an area subject to additional premiums as herein set forth, the Charterers shall reimburse the Owners for the actual additional premiums paid which may accrue from completion of discharge until the Vessel leaves such area or areas referred to



Clause 44 (continued)

above. The Owners shall leave the area as soon as possible after completion of discharge.

- (f) The Vessel shall have liberty:-
- (i) to comply with all orders, directions, recommendations or advice as to departure, arrival, routes, sailing in convoy, ports of call, stoppages, destinations, discharge of cargo, delivery or in any way whatsoever which are given by the Government of the

Nation under whose flag the Vessel sails, or other Government to whose laws the Owners are subject, or any other Government which so requires, or any body or group acting with the power to compel compliance with their orders or directions;

- (ii) to comply with the orders, directions or recommendations of any war risks underwriters who have the authority to give the same under the terms of the war risks insurance;
- (iii) to comply with the terms of any resolution of the Security Council of the United Nations, the effective orders of any other Supranational body which has the right to issue and give the same, and with national laws aimed at enforcing the same to which the Owners are subject, and to obey the orders and directions of those who are charged with their enforcement;
- (iv) to discharge at any other port any cargo or part thereof which may render the Vessel liable to confiscation as a contraband carrier;
- (v) to call at any other port to change the crew or any part thereof or other persons on board the Vessel when there is reason to believe that they may be subject to internment, imprisonment or other sanctions;
- (vi) where cargo has not been loaded or has been discharged by the Owners under any provisions of this Clause, to load other cargo for the Owners' own benefit and carry it to any other port or ports whatsoever, whether backwards or forwards or in a contrary direction to the ordinary or customary route.
- (g) If in compliance with any of the provisions of sub-clauses (b) to (f) of this Clause anything is done or not done, such shall not be deemed to be a deviation, but shall be considered as due fulfilment of the Contract of Carriage.



Clause 45

Lightering/ lighterage if any to be for charterers account/ arrangement. Bimco Double Banking Clause to apply (see below)

BIMCO DOUBLE BANKING CLAUSE

- (a) The Charterers shall have the right, where and when it is customary and safe for vessels of similar size and type to do so, to order the Vessel to go, lie or remain alongside another vessel or vessels of any size or description whatsoever or to order
- (b) such vessels to come and remain alongside at such safe dock, wharf, anchorage or other place for transhipment, loading or discharging of cargo and/or bunkering.
 - (b) The Charterers shall pay for and provide such assistance and equipment as may be required to enable any of the operations mentioned in this clause safely to be completed and shall give the Owners such advance notice as they reasonably can of the details of any such operations.
 - (c) Without prejudice to the generality of the Charterers' rights under (a) and (b), it is expressly agreed that the Master shall have the right to refuse to allow the Vessel to perform as provided in (a) and (b) if in his reasonable opinion it is not safe so to do.
 - (d) The Owners shall be entitled to insure any deductible under the Vessel's hull policy and the Charterers shall reimburse the Owners any additional premium(s) required by the Vessel's Underwriters and/or the cost of insuring any deductible under the Vessel's hull policy.
 - (e) The Charterers shall further indemnify the Owners for any costs, damage and liabilities resulting from such operation. The Vessel shall remain on hire for any time lost including periods for repairs as a result of such operation.

Clause 46

Notice of Readiness to be tendered even by cable/ telex/ email whether in berth or not, whether in port or not, whether in free pratique or not, whether cleared customs or not, Sundays holidays included and laytime to commence 12 hours after Notice or Readiness tendered unless used in which case actual time used to count.

Clause 47

In case of non-available of original bills of ladings at discharging port, owners/master agrees to discharge cargo to customs custody against charterers single letter of

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Clause 48 (continued)

- (i) Notwithstanding anything to the contrary provided in this Charter Party, the Vessel shall be entitled to tender Notice of Readiness even if not cleared due to applicable security regulations or measures imposed by a port facility or any relevant authority under the ISPS Code/MTSA.
- (ii) Any delay resulting from measures imposed by a port facility or by any relevant authority under the ISPS Code/MTSA shall count as laytime or time on demurrage, unless such measures result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers.
- (d) Notwithstanding anything to the contrary provided in this Charter Party, any costs or expenses whatsoever solely arising out of or related to security regulations or measures required by the port facility or any relevant authority in accordance with the ISPS Code/MTSA including, but not limited to, security guards, launch services, vessel escorts, security fees or taxes and inspections, shall be for the Charterers' account, unless such costs or expenses result solely from the negligence of the Owners, Master or crew or the previous trading of the Vessel, the nationality of the crew or the identity of the Owners' managers. All measures required by the Owners to comply with the Ship Security Plan shall be for the Owners' account.
- (e) If either party makes any payment which is for the other party's account according to this Clause, the other party shall indemnify the paying party.

Clause 49

Shore crane to be for charterers account/ arrangement at discharging port. Owners to allow charterers/ shippers to use vessel's gears for loading freely. Owners further guarantee vessel's cranes safe working load 2x15 n 2x25mts. If vessel's gears not workable during loading, time actually lost to be for Owner's account.

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